

## **Considerations of strengthening capital base**

As part of Bang & Olufsen a/s' strategic work, the company is considering various possibilities for strengthening the company's capital base for the purpose of accelerating growth through:

- Increasing the investment in distribution and marketing
- Maintaining a high R&D level to continue the strengthening of the product portfolio
- Other initiatives, e.g. third-party distribution for B&O PLAY

The company is currently working with various possibilities but has not yet made any specific decisions on the matter.

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